

Evidential Documents Matrix

<u>Employed Income</u>							
Payment Frequency							
Income Type	Weekly	Fortnightly	Four Weekly	Monthly	Quarterly	Half Yearly	Annually
Basic Income (including any permanent allowances)	Latest 4 payslips	Latest 2 payslips	Latest payslip	Latest payslip	N/A	N/A	N/A
Shift Allowance	Latest 6 payslips	Latest 6 payslips	Latest 3 payslips	Latest 3 payslips	N/A	N/A	N/A
Furloughed employees (CV19)	<p style="text-align: center;">Customers receiving furloughed income</p> <p style="text-align: center;">Customers will be required to provide a letter from their employer detailing:</p> <ul style="list-style-type: none"> • the date they will return to work (this must be within the next three months), <ul style="list-style-type: none"> • their contract type (e.g. permanent, fixed term, zero hours) • and, their return to work income <p style="text-align: center;">Without this letter we will be unable to progress the application to an offer.</p> <p style="text-align: center;">Please note, if the customer is furloughed and their return to work date is further than three months away or they have no return to work date, we will not be able to process an application at this time.</p>						
	<p style="text-align: center;">Customers returning to work after being furloughed</p> <p style="text-align: center;">The following evidence will be required:</p> <ul style="list-style-type: none"> • A letter from the employer will be required to confirm the employee's annual return to work income, return to work date (which must be within the next three months) and contract type e.g. permanent, fixed term, zero hours. • If the customer is not returning to work on the same basis as they were employed pre COVID19, the revised income as evidenced by the employer letter can be used 						
Variable Income (Bonus/Overtime/ Commission)	Latest 6 payslips	Latest 6 payslips	Latest 3 payslips	Latest 3 payslips	Not accepted during CV19 pandemic	Not accepted during CV19 pandemic	Not accepted during CV19 pandemic
Note	Please ensure the customer is aware that further documentation may be required should it be deemed necessary at a later date						

International Customers	The latest three months' personal bank statements should be used to validate the net salary amount on the payslip matches the credit on the bank statement
--------------------------------	--

<u>Self Employed Income</u>	
Type of Business	Documentation Required
Sole Trader/Partnership/LLP with less than 200 partners	<p style="text-align: center;">Last two years Tax Calculation* and corresponding Tax Year Overviews Exceptionally, last two years signed finalised financial accounts can be accepted</p> <p style="text-align: center;"><i>*Tax Calculation can be an online print out from HMRC website, an SA302 or the computation produced by the customer's accountant using commercial software and submitted to HMRC</i></p> <p style="text-align: center;">The following are required in addition to the HMRC documents for applications received during the CV19 pandemic:</p> <ul style="list-style-type: none"> ▪ Either the January, February or March 2020 business bank statements (or personal account statements if used for business purposes) <p style="text-align: center;">AND:</p> <ul style="list-style-type: none"> ▪ The last 60 days' worth of business bank statements (or personal account statements if used for business purposes) of which the latest date showing on the statements must be within a week of the application date ▪ For HSBC business account customers, we can rely on internal transaction data, as an alternative to obtaining actual bank statements <p style="text-align: center;">An online statement/screen shot is acceptable</p>
Limited Liability Partnership (LLPs) with 200 or more partners	<p style="text-align: center;">Letter issued by either the company finance director or accountant The letter must detail the customer's earnings over the past two years and be dated within the last three months</p>
Limited Company	<p style="text-align: center;">Last two years finalised financial accounts</p> <p style="text-align: center;">If there are multiple directors within the business, and the financial accounts do not confirm the distribution of salary to each director, then evidence will be required from either the last two years P60's or last two years Tax Calculations* and corresponding Tax Year Overviews</p> <p style="text-align: center;"><i>*Tax Calculation can be an online print out from HMRC website, an SA302 or the computation produced by the customer's accountant using commercial software and submitted to HMRC</i></p>

	<p>The following are required in addition to the finalised financial accounts for applications received during the CV19 pandemic:</p> <ul style="list-style-type: none"> ▪ Either the January, February or March 2020 business bank statements (or personal account statements if used for business purposes) AND: ▪ The last 60 days' worth of business bank statements (or personal account statements if used for business purposes) of which the latest date showing on the statements must be within a week of the application date ▪ For HSBC business account customers, we can rely on internal transaction data, as an alternative to obtaining actual bank statements An online statement/screen shot is acceptable
Exceptions	<p>If the customer states they are a company director and own less than 25% shares in the business, then we would deem them as Employed – refer to the Employed Income matrix to establish documentation required</p> <p>Please note: where the application fails affordability based on employed income alone, the application can be progressed using both employed income and net profit. Where net profit is required for affordability, the application must be evidenced in line with the self-employed income policy requirements</p>
Note	<p>The latest HMRC documentation/accounts must be dated within the last 18 months Please ensure the customer is aware that further documentation may be required should it be deemed necessary at a later date</p>
International Customers	<p>Please note, for International customers who provide financial accounts for a Limited Company based overseas, the finalised financial accounts must be signed by an accountant</p>

<u>Retirement Income</u>		
Income	Pension Type	Documentation Required
Pension income already in receipt	Standard annuity pension (ie State Pension, Final Salary/Defined Benefits, Annuity)	Latest pension payslip or Latest pension annual statement or Latest P60
	Drawdown Pension (ie Flexi Access Drawdown, Capped Drawdown)	Latest pension payslip, Latest pension annual statement or Latest P60 AND

		Statement/letter from pension provider confirming remaining pension fund value (must be dated within 1 year of application)
Future income	Pension Projection	<p>Latest private/company pension projection statement</p> <ul style="list-style-type: none"> Where the statement provides different levels of estimated income, the average/normal return or equivalent will be used. <p>and/or</p> <p>State pension projection obtain from the government website</p>
	Confirmation of pension provision	<p>Latest payslip confirming pension contributions</p> <p>or</p> <p>Latest annual pension scheme statement</p> <p>or</p> <p>Confirmation of pension scheme participation</p> <p>or</p> <p>A bank statement showing pension payments</p>

<u>Outgoings</u>	
Type of Outgoing	Documentation Required
Non-credit commitments	<p>The customer declaration can be relied upon for non-credit commitments and these do not need to be evidenced UNLESS there is any doubt regarding the plausibility of the customer stated non-credit commitment(s)</p> <p>In these cases, the relevant bank statement(s) should be obtained to verify the non-credit commitments. This may require evidence over a different/longer period in exceptional circumstances for less frequent payments (eg school fees paid termly)</p>
Credit Commitments – Secured & Unsecured	Bureau data can be relied on to validate secured and unsecured credit commitments
Note	<p>Please ensure the customer is aware that further documentation (including a bank statement) may be required should it be deemed necessary at a later date</p> <p>If a bank statement is required and the customer is a HBUK/first direct banked customer, the relevant information can be gathered internally.</p>
International Customers	<p>A minimum of the latest three months' bank statement in all cases, with statements for additional accounts (primary and secondary) required to evidence all declared commitments</p> <p>A minimum of the last credit card statement required for all cards that have a balance</p>

--	--

<u>Application/Customer</u>	
Policy Area	Documentation Required
Foreign National	<p>Foreign nationals <u>with</u> indefinite leave to remain/enter in the UK or a Right to Abode entitlement must evidence their residency in the UK by providing either a current valid passport showing a visa stamp, a certificate of entitlement, a UK residency permit or a letter from the Border and Immigration Agency/Home Office confirming residency/right to abode</p> <p>Foreign nationals <u>without</u> indefinite leave to remain/enter in the UK or a Right to Abode entitlement must evidence that:</p> <ul style="list-style-type: none"> • they have lived and worked in the UK for a minimum of 12 months at point of application – evidenced through current valid passport with visa stamp/work visa showing date of entry into the UK plus evidence of 12 months employment in the UK (for example, contract of employment) • they have a work permit/visa with at least 12 months left to run until expiry at point of application – evidenced through visa and/or work permit showing entitlement to live and work in the UK with at least 12 months remaining
Interest Only	For details of Acceptable Repayment Strategies, please refer to the Residential Interest Only Repayment Strategy Matrix
Documentation not in English language	<p>Any documents that are not in English language must be translated to English prior to submission. This should be completed by a recognised translation service and accompanied with headed confirmation</p> <p style="text-align: center;">The original untranslated documents will also be required</p>