



# High Value Mortgage Service

## Customer Application Form

Please complete this form and send to: [highvaluemortgageservice@hsbc.com](mailto:highvaluemortgageservice@hsbc.com)

Broker Name:

Firm Name:

FCA Reference:

	Question Guidance	Response
Applicant 1 Details:	Provide the background / story behind the application - e.g. 'Customers have been resident in Australia for the last three years, however are now returning to the UK.	
Application Type:	<p>Purchase / Remortgage etc.</p> <p>Capital raising? If so, annotate what the proceeds are to be used for. If multiple usages, annotate the split and value of each. Also include detail on the proceeds:</p> <ul style="list-style-type: none"><li>• Home improvements? Are works going to be significant? Will costings / schedule of works need to be provided?</li><li>• Debt consolidation? How were the debts built up / where are these debts held / are all debts being cleared with the capital raising?</li><li>• If repaying home improvements, or reimbursing savings, document which savings account these came from and advise that evidence will need to be provided.</li></ul>	
Amount:	What is the total borrowing amount?	
Term:	<p>Provide the customer(s) ages, and the age they will be at the end of the term.</p> <p>If beyond 70, are retirement provisions being made?</p>	
LTV:	What is the LTV on the total borrowing?	

	Question Guidance	Response
<b>Repayment Type:</b>	<p>Capital Repayment / Interest Only or Part and Part? Please indicate the split if Part and Part.</p> <p>Please anotate the repayment plan for Interest Only lending.</p> <p>If the sale of a second property, detail the current use of this property - e.g. second home in London is to be sold as the repayment plan. Include the calculation for this (75% of property value less existing mortgage = xxx equity).</p>	
<b>Income:</b>  <b>Employed / Self-employed</b>	<p>If employed, annotate the split between basic and variable income used. Additional notes where applicable:</p> <ul style="list-style-type: none"> <li>- How long with the employer?</li> <li>- If one years' bonus, has the applicant been with current employer for 24 months?</li> </ul> <p>If self-employed, ask the following questions:</p> <ul style="list-style-type: none"> <li>- How many Companies?</li> <li>- Where is the shareholding held</li> <li>- Nature of the business</li> <li>- Which accounts have been requested?</li> <li>- Annotate the income breakdown for the last two years, and how you have arrived at this figure.</li> </ul> <p>If retired and are basing the proceeds on a SIPP, annotate if the customer(s) have already withdrawn from the fund and, if so, include the income calculation (80% of current SIPP value, over xx years = total available fund value).</p> <p>Are any investments held?</p>	
<b>Residency:</b>	<p>Indicate if UK only.</p> <p>If the customer works in another country, use this space to establish why we would determine them to be UK residents. Outline working pattern, regular return frequency etc.</p> <p>If a foreign address is also held, provide further detail.</p> <p>If the customer is a foreign national who has recently arrived in the UK, we need to ensure their passport entry stamp is requested.</p>	

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<b>Currency / Source Country of Income:</b>	Annotate the currency / source and confirm this is on our approved list.	
<b>Outstanding Loans:</b>	Include lender name, outstanding balance(s) and monthly repayment(s).	
<b>Outstanding Credit Cards:</b>	If these are repaid in full monthly, please annotate this.	
<b>Outstanding Mortgages:</b>	<p>Include lender name, outstanding balance(s) and monthly repayment(s).</p> <p>If multiple Residential mortgages are held, document the purpose and address of each.</p> <p>If properties are in close proximity to one another, ensure that the rationale for this is provided.</p> <p>If properties are documented as Buy to let, ensure you have confirmed these are specifically on BTL mortgages, and annotate clearly if so.</p>	
<b>Other Notable Items of Expenditure:</b>	<p>In this section, include costs for things such as school fees / childcare, potential travel costs.</p> <p>Make sure to ask additional questions, such as:</p> <ul style="list-style-type: none"> <li>- If school fees, how old are the children?</li> <li>- If recently had a child, will there be childcare costs in the future? If not, why not?</li> </ul>	
<b>Banking Relationship:</b>	<p>Who is the customers' primary banking relationship held with?</p> <p>Are any accounts held with HSBC?</p> <p>Provide explanations for any transactions of note from the bank statements.</p>	
<b>Property Details:</b>	Detail any nuances with the property, e.g. annexe, second kitchen, acerage etc.	
<b>Affordability Calculator Completed:</b>	Yes / No? If completed, what is the indicative figure given?	
<b>Any Other Comments:</b>	Any other information that has not been covered off above.	