

## We improved our Buy to Let (BTL) Loan to Values (LTVs)

Good news – we made the following enhancements to our domestic BTL LTVs:

BTL LTVs			
Previous max. LTV tier	Previous max. loan amount	New max. LTV tier	New max. loan amount
N/A	N/A	80%	Up to and including £400k (only applicable on properties with an EPC rating of A-C)
75%	Up to and including £1m	75%	Up to and including £1m
60%	Up to and including £2m	60%	Up to and including £2m
60%	Up to £50k (Home Loan for debt consolidation)	60%	Up to £50k (Home Loan for Debt consolidation)

Please note, that the policy limit of 80% LTV cannot be exceeded by capitalising the booking fee.

The above changes are also applicable to Let to Buy (LTB) applications.

## Foreign Nationals criteria reminder

We recently changed our Foreign National lending policy:

- Where any applicant is a UK National or Foreign National with Indefinite Leave to Remain (ILR), Standard lending criteria applies, up to 95% LTV. Visa evidence will still be required for all Foreign National customers.
- Any application(s) that does not fit the above criteria, the following new criteria will apply:
  - Applicant(s) has an 'acceptable' [visa type](#)
  - Max LTV increased from 75% to 85%
  - Applicant(s) has lived in the UK for at least 12 months, **OR**

- Applicant has a minimum income of £75,000 per annum or a joint income of £100,000 per annum (excluding variable income)
- There is no longer a requirement for a Foreign National without ILR to have 1 year remaining on their visa (as long as they have an 'acceptable' [visa type](#))
- We will now accept debt consolidation applications (subject to our Standard lending criteria).

Please note, we still require the following additional supporting documents for all Foreign National customers who have lived in the UK less than 12 months:

- Credit report from the previous country of residence
- Latest three months bank statements
- Three months payslips.

## **HSBC UK**

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