We've introduced International Buy to Let (BTL) mortgages

With effect from **Tuesday 21st May**, we introduced BTL mortgages for non-UK residents within our Intermediary channel, subject to meeting our minimum lending criteria.

International BTL applications can be completed for all buyer types.

Individuals must reside in an approved country and a full list of these can be found on our Broker website.

Income can be in a foreign currency - please refer to our <u>Foreign Currency Matrix</u> for all our acceptable currencies.

Lending criteria requirements

- Minimum income £75,000 for a sole applicant (excluding variable and rental income)
- Minimum loan amount £25,000 (Additional borrowing £10,000)
- Minimum term 5 years up to a maximum 40 years
- Interest Only or Capital Repayment
- Lending is based on rental income only
- No maximum age (minimum income must be evidenced throughout the term)

HSBC UK

For Intermediary use only.