Great news – we've enhanced our residential lending criteria for New Build purchases

We've listened to your feedback and improved our residential lending policy for customers purchasing a New Build property and part exchanging their existing home with the developer.

From today, **Thursday 1st October**, part exchange arrangements will now be treated as a financial incentive of up to **2%** of the purchase price.

Financial incentives (including the part exchange) up to 5% of the property price are accepted without impacting the property value.

Where total financial incentives (including the part exchange) is above 5%, the difference must be deducted from the purchase price for LTV purposes.

For more information, please visit our Broker website.

Further information

Talk to us using 'Chat with us', call our Broker Support Team on **0345 600 5847** (Monday to Friday, 9am to 5pm) or contact your local BDM.

HSBC UK