

# HSBC UK Useful Guide



## Remortgaging to HSBC UK

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### Why Remortgage?

- Potentially secure a more competitive rate
- Obtain a rate earlier – six month offer provided
- May improve retention rate for your future business – reviewing all available options for the customer
- Raise additional funds
- Amend mortgage requirements
- Updated property valuation
- Fully review customer's needs.

### Why choose HSBC UK for your customers?

- £ for £ remortgage – no need to increase borrowing if not required
- Cash back or fee assisted legal work products available
- Additional funds can be used for a number of reasons including:

Purpose	LTV
Debt consolidation	80%
Home improvements	90%
Buying out Shared equity / Help to buy	90%
Business purposes	75%
Interest Only	60%

- Flexibility to change rate – simply send an [Application Amendment Form](#) to select a new rate
- Auto valuation or free valuation options

- You can mix and match repayment types / repayment terms to suit your customer's needs
- Specific remortgage product range, including flexible rate options
- Unencumbered borrowing available, excluding Let to buy cases
- Tracker products with no ERCs currently available
- 10% overpayment allowance on fixed rates
- Reducing ERCs over the product term
- Customer for life – future competitive Product switching options available.

\*Subject to loan size restrictions

### What do you need to know?

- ERC can be included with the remortgage balance as part of the £ for £ loan amount
- When raising capital in addition to the remortgage, select as a multi-part loan
- Solicitors are instructed at offer stage
- Unencumbered Let to buy not available
- Additional borrowing on Interest Only limited to max 60% LTV.

Rates	Valuations
We currently have a specific range of products for remortgages	The system will give an automated valuation where possible which you can accept or decline. If you do not wish to proceed with this valuation an instruction will be sent to our panel of valuers to assess.  This is free of charge to the customer.
Documents	Procuration fees
<a href="#">Standard document</a> requirements apply.	Remortgages - 0.4% of loan amount.

### Further information

[Chat with us](#), call our Broker Support Team on 0345 600 5847 (Monday to Friday, 9am to 5pm) or contact your [local BDM](#).