Type of Lending	Repayment Basis			Loan Size (LTV per cent)				
			Up to and including GBP570k (95 per cent only)	Up to and including GBP750,000	Over GBP750,000 up to and including GBP1million	Over GBP1million up to and including GBP2 million	Over GBP2 million up to and including GBP3 million	Over GBP3 million
New Mortgage	Capital Repayment (Houses / Bungalows)		95	90	85	85	75	70
	Capital Repayment (Flats / Maisonettes)		N/A	90	85	75	75	70
	Interest Only		N/A	75*	75*	75*	65*	50
Remortgage	Capital Repayment (Houses / Bungalows)		N/A	90	85	85	75	70
	Capital Repayment (Flats / Maisonettes)		N/A	90	85	75	75	70
	Interest Only		N/A	75*	75*	75*	65*	50
Additional borrowing	Capital Repayment (including unencumbered properties and existing mortgage customers borrowing more)	Standard (Houses / Bungalows)	N/A	90	85	85	75	70
		Standard (Flats / Maisonettes)	N/A	90	85	75	75	70
		Debt Consolidation	N/A	80	80	80 (75 for Flats / Maisonettes)	75	70
		Any element of existing Interest Only borrowing	N/A	85	85	85 (75 for Flats / Maisonettes)	75	70
		Business Use (must be subject to manual underwriting assessment by Underwriting Services)	N/A	75	75	75	75	70
	Interest Only		N/A	60*	60*	60*	60*	50*
Combined Repayment Type – New Mortgage, Remortgage and Additional Borrowing	Part Capital Repayment/ Part Interest Only Please note, the maximum LTV for the interest only part of the loan is restricted to the 'Interest Only' maximum banding in line with the borrowing amount		N/A	85	85	85 (75 for Flats / Maisonettes)	75	70

* Interest Only borrowing against an Ad hoc Capital Repayment Plan is capped at 50 per cent LTV. Any additional borrowing up to the LTV limits above must be structured as follows;

On a Capital Repayment basis OR
On an interest only basis provided the remainder has a separate acceptable Repayment Plan(s) other than ‘Ad hoc Capital’