

We've updated our Lending into Retirement policy

With effect from **Monday 29th January**, we made the following amendments to our Lending into Retirement policy:

Applicants who are more than 10 years from age 70 or their anticipated retirement age (whichever is sooner)

- Our max age at the end of the term remains 80 however, affordability needs to be evidenced up to the 70th birthday of the oldest applicant. Where affordability is evidenced, a term up to age 80 can be taken.
- We will no longer require confirmation of pension provision to be provided for these customers.

Applicants who are within 10 years from age 70 or their anticipated retirement age (whichever is sooner)

- Affordability must be evidenced up to the 70th birthday of the oldest applicant based on earned income. Where affordability is evidenced, a term up to age 80 can be taken.
- To ensure we continue to lend responsibly we will also require affordability to be evidenced based on pension projections over the required term.

HSBC UK

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