

## Improvements to our Loan to Income (LTI) policy

From **Monday 7<sup>th</sup> November**, we improved our overall LTI policy for residential mortgage applications, enabling us to lend to more customers.

### Summary of changes

- Increased the maximum Loan to Value (LTV) banding for high LTI from 80% LTV to 85% LTV.
- Reduced the lower joint income banding from £50,000 to £45,000.

Please see the below table for our new LTI multiples:

LTV	Joint income	Max. income multiples
<=85%	<£45,000	4.49x
	>=£45,000 to <£100,000	4.75x
	>=£100,000	5.50x
>85%	All incomes	4.49x